

Translation

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November 26, 2024

Company Name: LAC Co., Ltd.

President & Representative Director: Itsuro Nishimoto

Stock code: 3857 (TSE Standard)

Contact: Takayuki Morozumi, Managing Executive Officer

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**Notice of Expression of Our Opinion in Favor of the Commencement of and Recommendation to Tender in the Tender Offer for Company's Share Certificates by KDDI Corporation**

LAC Co., Ltd. (the "Company") received a tender offer for the Company's common shares (the "Company Shares") by KDDI Corporation (the "Offeror") (the "Tender Offer"), as announced in the Notice of Expression of Our Opinion in Favor of the Planned Commencement of and Recommendation to Tender in the Tender Offer for Company's Share Certificates by KDDI Corporation issued as of November 7, 2024 (the "Company's Press Release as of November 7, 2024"). The Company hereby announces that it was informed by the Offeror that it intended to commence the Tender Offer on November 27, 2024, and the Company resolved at its board of directors meeting held today that it shall express its opinion in favor of the Tender Offer, and recommend that the Company's shareholders tender their shares in the Tender Offer as the current opinion of the Company.

The above resolution of the board of directors of the Company was passed on the assumption that, after the Tender Offer and the series of procedures planned to be carried out after the Tender Offer, the Offeror plans to make the Company a wholly-owned subsidiary and the Company Shares will be delisted.

Please refer to the [PDF file \(Japanese version\)](#) for details.