

Translation

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November 7, 2024

Company Name: LAC Co., Ltd.

President & Representative Director: Itsuro Nishimoto

Stock code: 3857 (TSE Standard)

Contact: Takayuki Morozumi, Managing Executive Officer

Phone: +81-3-6757-0100

**Notice of Revision of Year-End Dividend Forecast
for the Fiscal Year Ending March 2025 (No Dividend)**

LAC Co., Ltd. (the “Company”) hereby announces that in consideration of the tender offer for the Company’s common shares (the “Company Shares”) by KDDI Corporation (the “Offeror”) (the “Tender Offer”) to be conducted as stated in “Notice of Expression of Our Opinion in Favor of the Planned Commencement of and Recommendation to Tender in the Tender Offer for Company’s Share Certificates by KDDI Corporation” that was separately announced today, the Company resolved at its board of directors meeting held today to revise the dividend forecast for the fiscal year ending March 2025 and not to pay year-end dividends for the fiscal year ending March 2025.

1. Dividend forecast

(Yen)

	Dividend per share		
	2nd Quarter-End	Fiscal Year-End	Annual
Previous forecast announced on May 13, 2024	–	15.00	27.00
Latest forecast	–	0.00	12.00
Year ending March 31, 2025	12.00	–	–
Year ending March 31, 2024	12.00	14.00	26.00