

Translation

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November 7, 2024

Company Name: LAC Co., Ltd.

President & Representative Director: Itsuro Nishimoto

Stock code: 3857 (TSE Standard)

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**Notice of Expression of Our Opinion in Favor of the Planned Commencement of and
Recommendation to Tender in the Tender Offer for Company's Share Certificates
by KDDI Corporation**

LAC Co., Ltd. (the "Company") hereby announces that, regarding the tender offer for the Company's common shares (the "Company Shares") by KDDI Corporation (the "Offeror") (the "Tender Offer"), the Company resolved as follows at its board of directors meeting held today. If the Tender Offer is commenced, it shall (i) express its opinion in favor of the Tender Offer, and (ii) recommend that the Company's shareholders tender their shares in the Tender Offer as the current opinion of the Company.

The above resolution of the board of directors of the Company was passed on the assumption that, after the Tender Offer and the series of procedures planned to be carried out after the Tender Offer, the Offeror plans to make the Company a wholly-owned subsidiary and the Company Shares will be delisted.

Please refer to the [PDF file \(Japanese version\)](#) for details.