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(Securities Code 3857)
June 27, 2024

To the Shareholders

Itsuro Nishimoto
President and Representative Director
LAC Co., Ltd.
2-16-1, Hirakawacho, Chiyoda-ku, Tokyo

Voting Results of the 17th Ordinary General Meeting of Shareholders

(1) Date of the Annual Shareholders Meeting: June 25, 2024

(2) Detail of Proposals

- Proposal 1:** Appropriation of Surplus
1: Type of dividend
Cash

2: Matters concerning the allocation of dividend and total amount
14 yen per common share of the Company Total dividends
are 433,556,494 yen

3: Effective date
June 26, 2024
- Proposal 2:** Election of Nine (9) Directors
Election of Mr. Teruhiko Takanashi, Mr. Itsuro Nishimoto, Mr. Madoka Ibuka,
Mr. Katsuya Ushijima, Mr. Jun Murai, Mr. Michihiro Sasaki, Mr. Kazutaka
Muraguchi, Ms. Nao Tsuchiya and Mr. Ken Higuchi as Directors. Mr. Ken
Higuchi is scheduled to take up his position on August 1, 2024.
- Proposal 3:** Election of One (1) Substitute Audit & Supervisory Board Member
Election of Mr. Akira Otsuka was elected as a Substitute Audit & Supervisory
Board Member.
- Proposal 4:** Determination of Remuneration for Post-Delivery Type Performance-Linked
Share Remuneration for Directors
The Proposal was approved as originally proposed, and it was decided to
introduce a new post-delivery type performance-linked share remuneration for
directors (excluding non-executive directors and including the Chairman of the
Board) and to set the compensation framework.

(3) The number of votes for, against or abstentions on each proposal, total number of votes exercised and voting results

Matter resolved	Number of votes for proposal	Number of votes against proposal	Number of abstentions	Require-ments for approval	Voting results and ratio of voting for proposal (%)
Proposal 1: Appropriation of Surplus	206,482	2,119	-	*1	Approval 97.66
Proposal 2: Election of Nine (9) Directors				*2	
Teruhiko Takanashi	197,516	11,091	-		Approval 93.42
Itsuro Nishimoto	197,575	11,032	-		Approval 93.44
Madoka Ibuka	198,086	10,521	-		Approval 93.69
Katsuya Ushijima	204,291	4,316	-		Approval 96.62
Jun Murai	197,730	10,877	-		Approval 93.52
Michihiro Sasaki	197,907	10,700	-		Approval 93.60
Kazutaka Muraguchi	197,295	11,312	-		Approval 93.31
Nao Tsuchiya	197,914	10,693	-		Approval 93.60
Ken Higuchi	204,321	4,286	-		Approval 96.64
Proposal 3: Election of One (1) Substitute Audit & Supervisory Board Member					
Akira Otsuka	204,599	4,013	-	*2	Approval 96.77
Proposal 4: Determination of Remuneration for Post-Delivery Type Performance-Linked Share Remuneration for Directors	197,341	11,271	-	*1	Approval 93.33

Note: 1. The approval of a majority of the votes of the shareholders present who are entitled to exercise their voting rights shall be required.

2. Approval of a majority of the votes of the shareholders present at the meeting at which shareholders holding one-third or more of votes of the shareholders entitled to vote shall be present.

(4) Reasons for not adding some of the voting rights of shareholders present at the Shareholders' Meeting to the number of voting rights

The number of voting rights exercised in advance up to the day before the Shareholders' Meeting and the total number of voting rights of certain shareholders present on the day of the meeting that were confirmed as voting for or against each proposal satisfied the requirements for each resolution item to be approved, and the resolutions were passed in accordance with the Companies Act. Therefore, the number of partial voting rights of the shareholders who attended the Shareholders' Meeting, whose votes in favor or against or abstentions could not be confirmed has not been added.